

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7269

BILL NUMBER: HB 1558

NOTE PREPARED: Mar 28, 2013

BILL AMENDED: Feb 19, 2013

SUBJECT: Consumer Lawsuit Lending.

FIRST AUTHOR: Rep. Lehman

FIRST SPONSOR: Sen. Holdman

BILL STATUS: 2nd Reading - 2nd House

FUNDS AFFECTED: X **GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: The bill urges the Legislative Council to assign to the Interim Study Committee on Insurance, during the 2013 interim of the General Assembly, the topic of consumer lawsuit lending.

Effective Date: Upon Passage.

Explanation of State Expenditures: If the committee were to hold additional meetings to address this topic, there would be additional expenditures for legislator per diem and travel reimbursement for the committee members. Any additional expenditures must be within the committee's budget, which is established by the Legislative Council.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Council.

Local Agencies Affected:

Information Sources:

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